

Audit and Standards Committee training plan 2024/25

Training topic	Frequency recommended	Schedule
<p>Introduction to the role of an Audit and Standards Committee</p> <ul style="list-style-type: none"> • Role of the Member of the Audit Committee • Internal Audit • External Audit • Counter fraud • Standards Sub-Committee and standards complaints process 	<p>As part of induction programme and available as refresher for all Members</p> <p>Refresh on specific role of an Audit Committee, as required.</p> <p>Standards training specifically, as required.</p>	<p>New Members, as required.</p> <p>September 2024</p> <p>January 2025 (all Members)</p>
<p>Risk management</p> <p><i>Risk registers; role of the committee; risk management strategy.</i></p>	<p>As part of induction programme</p>	
<p>Statement of accounts</p> <p><i>Reviewing the financial accounts.</i></p>	<p>Annually prior to presentation of statement of accounts</p>	<p>January 2025</p>
<p>Committee self-assessment workshop</p>	<p>At least annually</p>	<p>March 2025</p>
<p>Fraud risks</p> <p><i>Key fraud risks and trends; counter fraud strategy.</i></p>	<p>Every two years</p>	
<p>Assurances</p> <p><i>Types of assurance; Annual Governance Statement</i></p>	<p>Every two years</p>	

Official-Internal

Training topic	Frequency recommended	Schedule
<p>Topical</p> <ul style="list-style-type: none"> • <i>Updates on audit standards / accounting policies;</i> • <i>deep dive into key risk areas (i.e. cyber security, safeguarding);</i> 	<p>As required</p>	<p>March 2025 - Global IA Standards</p>